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RUEHRL/AMEMBASSY BERLIN PRIORITY 0186
RUEHIL/AMEMBASSY ISLAMABAD PRIORITY 4775
RUEHMD/AMEMBASSY MADRID PRIORITY 0204
RUEHFR/AMEMBASSY PARIS PRIORITY 0812
RUEHSM/AMEMBASSY STOCKHOLM PRIORITY 0091
RUEHTC/AMEMBASSY THE HAGUE PRIORITY 0214
RUEHKO/AMEMBASSY TOKYO PRIORITY 0494
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SUBJECT: SAUDI FOLLOW-UP ON TOKYO PLEDGE

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11. (SBU) On June 29, EconCouns had an opportunity to speak briefly with Saudi Fund for Development (SFD) Managing Director and Vice Chairman Yousef Al-Bassam regarding Saudi Arabia's follow-up on its pledge at the April 17 Tokyo Donors' Conference.

12. (SBU) Al-Bassam said that Saudi Arabia had that very day (June 29) authorized the release of \$100 million of its Tokyo pledge as export credits to finance non-oil imports from Saudi Arabia. About three days earlier, Al-Bassam said, the Kingdom had authorized the release of all of the \$200 million allocated to support reserves. As for the \$300 million destined for infrastructure projects, the SFD had recently allocated \$80 million to support dam/hydropower projects. The Kingdom, Al-Bassam said, is awaiting a list of project priorities from the Pakistani Government before allocating the remaining \$220 million.

13. (SBU) EconCouns reiterated reftel points, including USG's appreciation for the Kingdom's generosity. Al-Bassam had no substantive comment on the UN appeal for internally displaced persons.
ERDMAN